

New Jersey Wage and Tax Facts

2023

MINIMUM WAGE

Minimum Wage:	\$	14.13
Minimum Cash Wage:		
(Tipped Employee)	\$	5.26
Maximum Tip Credit:	\$	8.87
Effective: 1/1/23		

STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	**No provision
**for pay over \$500,000 withhold at 9.9%	
**for pay over \$1,000,000 withhold at 11.8%	

UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	41,100
Employee Deduction:		
Workforce Development		0.0425%
UI Fund		0.3825%
Employee Maximum W/H:		\$174.68
Employer Tax Rates:		0.6 - 6.4%
Standard New Employer Rate:		3.1000%
Voluntary Contribution Permitted:		Yes

DISABILITY INSURANCE

Maximum Taxable Earnings (Employee)	\$	156,800
Maximum Taxable Earnings (Employer)	\$	41,100
Employee Deduction Rate:		0.00%
Employee Maximum W/H:	\$	-
Employer Tax Rates:		0.1 - 0.75%
New Employer Rate:		0.50%
Family Leave Insurance (Employee)		0.06%
Employee Maximum W/H:		\$94.08

LOCAL INCOME TAXES

Please contact your payroll specialist for details.

RECIPROCITY RULES

Pennsylvania

Please contact your insurance provider for details

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STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

AGENCY WEBSITES

Division of Taxation: www.state.nj.us/treasury/taxation

Dept of Labor & Workforce Development:

<http://lwd.dol.state.nj.us/labor>

New Hire Reporting:

<http://newhire-reporting.com/NJ-NEWHIRE/DEFAULT.ASPX>