

# Colorado Wage and Tax Facts 2022

## MINIMUM WAGE

Minimum Wage:	\$	12.56
Minimum Cash Wage:	\$	9.54
(Tipped Employee)		
Maximum Tip Credit:	\$	3.02
Effective: 1/1/22		

## STATE INCOME TAX

Wage Withholding:	4.55%
Supplemental Wage/Bonus Rate:	4.55%

## UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	17,000
Employee Deduction:	None	
Employer Tax Rates:	0.75 -10.39%	
Standard New Employer Rate:	1.70%	
Voluntary Contribution Permitted:	Yes	

## DISABILITY INSURANCE

Employee Deduction:	None
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## LOCAL INCOME TAXES

There are multiple local and county taxes.  
Please contact your payroll specialist for details.

## RECIPROCITY RULES

None

## WORKERS' COMPENSATION

Please contact your insurance provider for details

## STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

## AGENCY WEBSITES

Dept of Revenue: [www.colorado.gov/revenue](http://www.colorado.gov/revenue)  
Dept of Labor & Employment: [www.colorado.gov/cdle](http://www.colorado.gov/cdle)  
New Hire Reporting: <https://newhire.state.co.us/newhire/do/>