

Federal Wage and Tax Facts 2025

MINIMUM WAGE

Minimum Wage:	7.25
Minimum Cash Wage:	2.13
(Tipped Employee)	
Maximum Tip Credit:	5.12
Effective: 7/24/09	

Social Security

Taxable Wage Base:	\$	176,100
Employer Deduction:		6.20%
Employee Deduction:		6.20%
Self-Employment Tax:		12.40%

Medicare

Taxable Wage Base:	No Limit
Employer Deduction:	1.45%
Employee Deduction (first \$200,000 in wages):	1.45%
Employee Deduction (> \$200,000 in wages):	2.35%
Self-Employment Tax (first \$200,000 in wages):	2.90%
Self-Employment Tax (>\$200,000 in wages):	3.80%

FUTA (Employer Paid)

Taxable Wage Base:	\$	7,000
Percent of Taxable Wages:		6.00%
Maximum Credit:		5.40%
Normal Net Tax:		0.60%

Supplemental Wage / Bonus Rates

Flat Rate Withholding Method:	22.00%
Pay over \$1 Million	37.00%

AGENCY WEBSITES

Internal Revenue Service: www.irs.gov
 Social Security Administration: www.ssa.gov
 U.S. Dept of Labor: www.dol.gov