

## Arkansas Wage and Tax Facts 2024

**MINIMUM WAGE** 

Minimum Wage: \$ 11.00 Minimum Cash Wage: \$ 2.63

(Tipped Employee)

Voluntary Contribution Permitted:

Maximum Tip Credit: \$ 8.37

Effective: 1/1/21

**STATE INCOME TAX** 

Wage Withholding: Tables
Supplemental Wage/Bonus Rate: 4.40%

**UNEMPLOYMENT INSURANCE** 

Maximum Taxable Earnings:\$ 7,000Employee Deduction:NoneEmployer Tax Rates:0.225-10.125%Standard New Employer Rate:3.10%

**LOCAL INCOME TAXES** 

None

**RECIPROCITY RULES** 

None

**WORKERS' COMPENSATION** 

Please contact your insurance provider for details

STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

**DISABILITY INSURANCE** 

Employee Deduction: None

**AGENCY WEBSITES** 

Dept of Finance & Admin: www.dfa.arkansas.gov Dept of Workforce Services: http://dws.arkansas.gov

New Hire Reporting: http://www.ar-newhire.com

Yes