

Florida Wage and Tax Facts 2024

MINIMUM WAGE

Minimum Wage:	\$	12.00
Minimum Cash Wage:	\$	8.98
(Tipped Employee)		
Maximum Tip Credit:	\$	3.02
Effective: 9/30/23		

STATE INCOME TAX

Wage Withholding:	None
Supplemental Wage/Bonus Rate:	None

UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	7,000
Employee Deduction:	None	
Employer Tax Rates:	0.1 - 5.4%	
Standard New Employer Rate:	2.70%	
Voluntary Contribution Permitted:	No	

DISABILITY INSURANCE

Employee Deduction:	None
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LOCAL INCOME TAXES

None

RECIPROCITY RULES

None

WORKERS' COMPENSATION

Please contact your insurance provider for details

STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

AGENCY WEBSITES

Dept of Revenue: <http://dor.myflorida.com/dor/>
 Dept of Economic Opportunity: www.floridajobs.org
 New Hire Reporting: <https://newhire.state.fl.us/fl-newhire/>